

1 [San Francisco Department of the Environment Grant Awards]

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3 **Resolution approving Department of the Environment Funding Recommendation for a**  
4 **grant award to administer a Small Business Revolving Loan Fund pilot program, which**  
5 **will provide short-term microloans to small San Francisco businesses to help them**  
6 **participate in the San Francisco Energy Watch program and access Energy Efficiency**  
7 **retrofits.**

8 WHEREAS, since July 2009, the City and County of San Francisco has levied an  
9 innovative carbon fee on municipal air travel; and,

10 WHEREAS, Ordinance 172-09 instructs the Department of the Environment to  
11 administer the revenue generated through this fee and invest in local projects that mitigate  
12 and sequester carbon emissions; and,

13 WHEREAS, the Department of the Environment administers these funds through the  
14 San Francisco Carbon Fund; and,

15 WHEREAS, Twenty-thousand dollars (\$20,000) from the San Francisco Carbon Fund  
16 was leveraged to secure an additional twenty-thousand dollars (\$20,000) from the PG&E  
17 Government and Communities Partnerships Strategic Energy Resources fund to support a  
18 revolving microloan program; and,

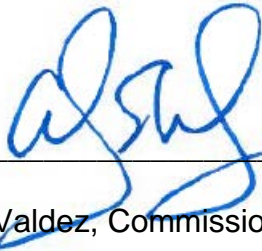
19 WHEREAS, providing microloans will help small businesses that do not have to upfront  
20 capital necessary to participate in SF Energy Watch take advantage of the program; and,

21 WHEREAS, in addition to reducing greenhouse gas emissions, this project will provide  
22 a range of co-benefits including reduced energy bills for small local businesses that can help  
23 them remain in San Francisco in the face of increasing expenses; and,

24 WHEREAS, after a competitive process the Department of the Environment has  
25 selected Mission Asset Fund to administer this program; now therefore, be it

1           RESOLVED, the Commission approves the award of \$40,000 to be disbursed during  
2   FY 2016-2017 to administer a Small Business Revolving Loan Fund pilot program, which will  
3   provide short-term microloans to small San Francisco businesses to help them participate in  
4   the San Francisco Energy Watch program and access energy efficiency retrofits.

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6   I hereby certify that this Resolution was adopted at the Commission on the Environment's  
7   Meeting on May 24, 2016.

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12 Anthony Valdez, Commission Affairs Manager

13   Vote:           6-0 Approved

14   Ayes:           Commissioners Omotalade, Bermejo, Hoyos, Stephenson, Wald and Wan.

15   Noes:           None

16   Absent:         None

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